

Date: July 2, 2004

To: All Clients and Closers

From: David Gorenstein

Re: Increased Fee for Filing RP-5217 and RP-5217NYC - DELAYED

Bulletin Bulletin Bulletin Bulletin Bulletin

On June 14th we sent out a BULLETIN regarding increased fees in connection with the filing of the RP-5217 and RP-5217NYC, please be advised that in typical NYC fashion things have changed.

As of today, the **proposed** New York State budget bill which amends Real Property Law Section 333, subdivision 3 to increase the fee for filing the New York State Real Property Transfer Report, Form RP-5271 (outside of New York City) and RP-5217NYC (within New York City) has not yet been passed. Therefore, the current filing fees for the New York State Real Property Transfer Report, Form RP-5217 and RP-5217NYC (\$50) will remain in effect and the increased will **not** be collected until further notice.

If you should have any questions or comments please contact us at your earliest convenience.